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May 15, 2024

Idaho Public Utilities Commission PO Box 83720 Boise, ID 83720-0074

Attention: Terri Carlock

Dear Ms. Carlock:

Enclosed you will find the 2023 IPUC Annual Report for Rural Telephone Company. Along with the Annual Report is the Telecommunications Utilities Form I and a copy of Rural Telephone Company's audited financial statements.

If you need further assistance, please contact me.

Sincerely,

Tom Halvorson Accountant

Rural Telephone Company

208/366-2614

tom.halvorson@ruraltel.org

2023 FORM LINPUT MASTER											
COMPANY NAME: Rural Telephone Company, Inc.	npany, Inc.			For The Year Ended	For The Year Ended: December 31, 2023			Seperated Re	Seperated Results of Idaho Operations	Operations	
			Total Idaho		Interstate Operation			Intra	Intrastate Operation	on	
		İ	Operations	MTS & WATS	TOLL PLS		MTS & WATS	TOLL PLS			
FCC Account and	Note	Line	Subject To	Switched	Special		Switched	Special		Local	
Description	Š.	-	Separations	Access	Access	Total	Access	Access	EAS	(other)	Total
SUMMARY	1										
Onerating Revenues	T	İ									
50XX Local -Billed	Ξ	2	234.320			•				234,320	234,320
-EAS Billed	Ξ	2	0								ki i
m	Ξ	ကိ	0			56					• 000
508X Access-SLC (End User)	(2)	Ц	361,031	83,995		83,995				277,036	277,036
-Switched (TS+NTS)	<u>(2</u>	4	1,546,987	1,024,745	•	1,024,745	17,882			504,360	247,242
- 1	(2)	4	534,915	•	534,915	534,915	4				•
51XX Toll -Message	(3a)	4	0			Ď.					3
-Private Line	(3b)		0			•					C.
-Settlement	(3c)		0			•					•
52XX MiscBilling & Collection	(4)	10.	0		İ	<u> </u>					
-Directory Advertising		11.	2			<u></u>				2	7
-Operating Rents		15.	0			ű				CL,	
-Other Misc.		73.	1,450							1,450	1,450
530X Less: Uncollectible Rev. (-)		14.	588		•					288	288
Total Revenues		5,	2,679,293	1,108,740	534,915	1,643,655	17,882		×	1,017,756	1,035,638
Operating Expenses											
61XX-64XX Plant Specific Oper.	(5a)	16	904,942	244,200	145,676	389,876	200,843	3	2,315	311,907	515,066
65XX Plant Nonspecific Operations	(5a)	17.	137,224		19,083	55,421	31,080	Ē	400	50,324	81,804
656X Depreciation & Amortization	(5a)	18.	865,424		154,051	383,579	192,109	į.	2,539	287,196	481,844
66XX Customer Operations	(5a)	H	62,369	22,894		22,894	33,094	3	*	6,381	39,475
67XX Corporate Operations	(5a)		848,776	247,803	125,683	373,486	201,682	Ť	1,965	271,642	475,289
Other Operating	(5a)		0	0	*	•		9	Î	,	
Total Expenses	(5a)	22.	2,818,735	780,763	444,493	1,225,256	628,809	•	7,219	927,451	1,593,478
Operating Taxes:	(9)										11
7240 General Taxes		23.	33,945		4,067	16,509	6,624	*		10,726	17,430
7230 State/Local Inc. Tax (Current)		24.	-12,659			(2,509)	(2,953)			(4,165)	(7,150)
7220 Federal Income Tax (Current)		22	-33,352			(14,515)	(2,780)		(82)	(10,972)	(18,837)
7250 Net Deferred Income Taxes		56.	-28,026	(7,794)	(4,403)	(12,197)	(6,537)	-	(72)	(9,220)	(15,829)
7210 Net Investment Tax Credits		27.	0			(10)				•	•
Total Taxes		28.	40,092	-8,148	(7,563)	(15,711)	(10,646)	-	(104)	(13,631)	(24,381)
						424 444	(100,000)		(7 44A)	403 036	(533 459)
Net Operating Income	$\frac{1}{2}$	- 58. - 1	-99,349	336,125	C98,78	404,111	ומשימפט)		(1,1,17)	220,001	Tan (ana)

SUMMARY (continued)											
Average Rate Base											
2001 Telecom. Plant in Service	(2p)	-	15,662,010	4,147,388	2,178,005	6,325,393	3,547,299		45,599	5,743,719	9,336,617
2005 Plant Acquisition Adjustment		2.	0	•	•		i.	۲.	•		.#2
3100 Less: Accumulated Depr. (-)	(5c)	8	-13,850,474	(3,658,353)	(1,958,490)	(5,616,843)	(3,137,263)	٠	(39,688)	(2,056,680)	(8,233,631)
34xx-36xx Accumulated Amort. (-)	(2)	4	-60,451	(16,008)	(8,406)	(24,414)	(13,692)		(176)	(22,169)	(36,037)
4100-4340 Accum Deferred Tax (-)		LC.	-242,186	(57,936)	(5,862)	(63,798)	(60,542)		(1,151)	(116,695)	(178,388)
1220 Materials and Supplies		9	256,101	63,423	16,533	79,957	61,966		1,053	113,125	176,144
Equal Access Equipment	8	7.	0	•	•	88	•	¥2	T.	٠	
Other Rate Base		æ	71,912	20,575	10,712	31,287	17,235		168	23,221	40,625
Total Average Rate Base		G	1,836,912	499,089	232,493	731,581	415,005	1145	5,804	684,522	1,105,331

PLANT IN SERVICE DETAIL										
21XX General Support Facilities	-	1,884,232	498,955	262,027	760,982	426,761	<b>a</b>	5,486	691,003	1,123,250
22XX Central Office Equipment:										
	2	0	24	1.0		<b></b>	×	31		•
CAT 2-Tandem Switching (Alloc.)	က	0	•	•	***	<b>6</b> )	•0	1.00	(•)	14.0
CAT 2-Tandem Switching (Assign.)	4	0	•	2.4	٠		•	٠	*	
CAT 3-Local Switching	c,	400,444	340,377	{(•,)	340,377	3.40	•	(0)	290'09	290'09
CAT 4.12 -Exch. Trunk (Joint Use)	ő	3,084	•	•		*	16	3,084	•	3,084
CAT 4.12 -Exch. Trunk (Ded. Use)	7.	1,268,106	•	1,268,106	1,268,106	•		3.	•	*
CAT 4.13 -Subscr. Line (Joint Use)	80	2,011,235	502,809	*	502,809	502,809	•	•	1,005,617	1,508,426
CAT 4.13 -Subscr. Line (Ded. Use)	o	0	<b>%</b>		*	7.0	•	٠	•	•
CAT 4.23 -IX Trunk (Joint Use)	10,	991,290	561,268	•	561,268	430,021	0.00	•		430,021
CAT 4.23 -IX Trunk Ckt. (Ded. Use)	1.	52,675		52,675	52,675	<b>(</b>	#2		i	•
CAT 4.3 -Host/Remote Trunk Ckt.	12.	0		.(*)	(a)	3.9	.,	31	•	•
Other COE	13.	0	*	*:	•	•1	•	103		.7 <b>•</b> 03
Total COE	14.	4,726,833	1,404,454	1,320,782	2,725,236	932,830	•	3,084	1,065,684	2,001,598
23XX Information Orig./Term. Equipment:										
CAT 1-Requisited CPF	15	0				•		3.		34
Other IOT	16.	0		•		•		٨	•	
Total IOT	17.	0	0	•	Tak (	80			٠	,
24XX Cable & Wire Facilities:										
CAT 1.3-Subscriber Line (Common)	18.	7,866,863	1,966,716	ė	1,966,716	1,966,716	•	ì	3,933,431	5,900,147
CAT 1.1,2-Subscriber Line (Ded.)	19.	0		•			•	ì		
CAT 2-Exch. Trunk (Joint Use)	20.	36,604	*	•	**	97	0	36,604	•	36,604
CAT 2-Exch. Trunk (Ded. Use)	21.	20,648	<u>*</u>	20,648	20,648	è	0)*(	•	•	
CAT 3-IX Trunk (Joint Use)	22.	426,449	238,560	100	238,560	187,889	557	•		187,889
CAT 3-IX Trunk (Ded. Use)	23.	554,224	3	554,224	554,224	•	Ŧ.	•	•	9
CAT 4-Host/Remote Trunk	24.	0		•		19	·	ì	•	
Other C&WF	25.	0	•/	7 <u>8</u> 7	A2.		*	í.	•	'
Total C&WF	<b>5</b> 6.	8,904,787	2,205,275	574,872	2,780,147	2,154,605	,	36,604	3,933,431	6,124,640
26XX Other Assets:										1
Capital Leases	27.	146,157	38,703	20,325	59,028	33,103	•	426	53,600	87,129
Leasehold Improvements	28.	0	•2		•	•	•	(		•
Intangibles	29.	0	(*)	•	•	•	*	•	11	1 00
Total Other Assets	30.	146,157	38,703	20,325	59,028	33,103		426	53,600	87,729
Total Tologom Dlant in Society	100	45 660 040	A 4.47 298	2 479 005	C 22E 303	3 5.47 200		45 500	F 743 749	0 336 647

Depreciation & Amortization											
Accumulated Depreciation Detail											
311X General Support Facilities			1,597,656	423,068	222,175	645,243	361,854		4,651	585,907	952,413
312X Central Office Switching		2	344,741	293,030	#2	293,030	<b>3</b> 5	Æ	13	51,711	51,711
312X Operator Systems		က	0	9.	3.		54			٠	٠
312X Central Office Transmission		4	4,032,587	991,872	1,230,792	2,222,665	869,546	•	2,874	937,502	1,809,922
313X Information Orig./Term. Equip.		5,	0	7.0					•	٠	*
314X Cable & Wire Facilities		9	7,875,490	1,950,383	505,523	2,455,905	1,905,863	34.	32,163	3,481,560	5,419,585
Total Accumulated Depreciation	(2C)	7.	13,850,474	3,658,353	1,958,490	5,616,843	3,137,263		39,688	5,056,680	8,233,631
Accumulated Amentination Detail											
3410 Capital Leases		80	60,451	16,008	8,406	24,414	13,692	•	176	22,169	36,037
3420 Leasehold Improvements		6	0	*	*	***	•57	10		Ji•os	78 <b>*</b> (3
3500 Intangibles		10,	0			14.		÷	*	×	*i
3600 Acquisition Adjustment		17.	0	•	100	S-1	D•	S.	2	24	3.5
Total Accumulated Amortization	(2c)	12.	60,451	16,008	8,406	24,414	13,692	· K	176	22,169	36,037

T+0,10+	201,102	2,333		192,109	383,579	154,051	229,528	865,424	22.	(5a)	Total Depreciation & Amortization
181 844	207 400	. 555 6		, 00, 400	* 112		, 000	0	21	į	6565 Acquisition Adjustment
•		•	•	•	•		•	0	20.		
		•	,	•		•	1000 1	0	19.		
2,614	1,608	- 13		993	1,771	610	1,161	4,385	18.		6563 Capital Leases
261,067	165,801	2,014	•	93,253	126,850	30,806	96,045	387,917	17.		6561 Cable & Wire Facilities
K	*		r	•	•	•	•	0	16.		6561 Information Orig./Term. Equip.
162,444	84,143	258	•:	78,044	199,489	110,466	89,023	361,933	15.		6561 Central Office Transmission
	•	*	•	1		•	•.	0	14.		6561 Operator Systems
3,552	3,552	<b>1</b> :	•	•	20,127	*	20,127	23,679	13,		6561 Central Office Switching
52,167	32,092	255	•	19,820	35,342	12,169	23,173	87,510	12.		6561 General Support Facilities
										(8)	656X Depreciation & Amortization
81,804	50,324	400	•	31,080	55,421	19,083	36,338	137,224	11,	(5a)	Total Plant Nonspecific
•	•		•	343	•	•	•.7	0	10.	6)	6540 Access Paid to LECs
81,804	50,324	400		31,080	55,421	19,083	36,338	137,224	ത		653X Network Operations
i	(2)	•	r)	€.	•	٠	<b>y</b> :	0	8.		6512 Provisioning
										(8)	65XX Plant Nonspecific Operations
515,066	311,907	2,315	•	200,843	389,876	145,676	244,200	904,942	7	(5a)	Total Plant Specific
258,125	165,776	1,543	t	90,806	117,170	24,228	92,942	375,295	9		64XX Cable & Wire Facilities
•	•	•	•	٠		•	•#	0	5		63XX Information Orig./Term. Equip.
86,213	45,901	133	٠	40,179	117,382	56,889	60,493	203,595	4.		623X Central Office Transmission
	•		•		•	•	•	0	3.		6220 Operator Systems
57,977	30,868	68		27,020	78,937	38,257	40,680	136,914	2		621X Central Office Switching
112,752	69,363	551		42,838	76,387	26,302	50,085	189,139	-		6110-20 General Support Facilities
											61XX-64XX Plant Specific Operations
											OPERATING EXPENSE DETAIL
			_								

P	OPERATING EXPENSE (continued)											
eexx	Customer Operations											
661X	Marketing		-	899'9	1,692	10	1,692	661	٠	•	4,314	4,976
662X	Operator Services		2.	566	31.		•	•	A.	•	999	566
662X	Directory Publishing-Alpha.		က်	0	•	•00	100	•	*	•	•	
662X	Directory Publishing-Classified		4	0	<b>.</b>	•		•	le.	1	ĵ.	
662X	Directory Publishing-Foreign		5.	0	.•	•				T ax		•
6623	Service Order ProcEnd User		9	12,994	5,286	•	5,286	7,708		•	*	7,708
6623	Payment & Collection-End User		7.	9,746	3,006	•	3,006	6,740	3	116	í.	6,740
6623	Billing Inquiry-End User		8	9,746	3,006	•	3,006	6,740		**		6,740
6623	Service Order ProcCXR		G	0		•	•	•	14	•	*	
6623	Payment & Collection-CXR		10.	0		•	300	5242	0.68		•	); <b>4</b> 1
6623	Billing Inquiry-CXR		11.	0		•					•	•
6623	Coin Administration		12.	0				U.	79	7.4	10	•
6623	Rev. AcctgToll Ticket Proc.		13,	0	•:	•	•	•	<b>6</b>	**	9	10
6623	Rev. AcctgLocal Mess. Proc.		14.	8,923	1,604	7.	1,604	7,318	A	¥	*	7,318
6623	Rev. AcctgOther Bill & Coll.		15.	4,276	1,275	10.00	1,275	1,500		(Kapa	1,500	3,001
6623	Rev. AcctgSLC Billing		16.	225	225	*	225	•	*	*		•
6623	Rev. AcctgCXR B & C	(6)	17.	4,853	2,426	3	2,426	2,426	•	54	4	2,426
6623	B & C Amts Paid to LECs	6)	18.	0	•	•	3.67	*	٠	*	٠	100
6623	Other Customer Service		19.	4,373	4,373	•	4,373	70	•	3	3	•
	Total Customer Operations	(5a)	20.	62,369	22,894	•	22,894	33,094	*	¥E.	6,381	39,475
67XX	Corporate Operations:											
671X	Executive & Planning		21.	292,252	80,884	44,204	125,088	70,934	*	691	95,539	167,164
672X	General & Administrative		25.	556,523	166,919	81,479	248,398	130,749		1,274	176,103	308,125
6728	EAS Settlement Expense		23.	0	*	*:		***	1	*1		2
	Total Corporate Operations	(5a)	24.	848,776	247,803	125,683	373,486	201,682	20	1,965	271,642	475,289
Ō	Other Operating Expenses:											
1	Equal Access Provision	(10)	25.	0			8	100	0	10	*))	<b>X</b> 2
1	Universal Service Fund	(11)	.56.	0			(i	100	90	×	4	
ı	Lifeline Connection Assistance	(12)	27.	0		14	•	0.00	(10)			(10)
	Total Other	(5a)	78.	0	0	•	*	•	(F)	•	*	×
	Total Operating Expenses	(50)	oc oc	2 848 735	780 763	444 403	1 225 256	858 800		7 249	927 451	1 593 478
	וחמו כאבומחווא דייאבייים	(00)	40.	Loc 101017	2011001	201111	1,440,400	200,000	00	214,	. VF: 140	ייריטטטיו

뭥	OPERATING TAXES DETAIL											
7240	7240 General Taxes											
7240	Property		-	29,248	7,745	4,067	11,813	6,624	3	82	10,726	17,436
7240	Gross Receipts		2.	0	•71		•	•	•	10.1		F4C1
7240	PUC Fee		က	4,697	4,697		4,697	7		90	*	*
7240	Franchise Fees		4	0		70	•			1		
7240	Other		2	0		•		300	·	1.00		Y
	Total General Taxes		9	33,945	12,442	4,067	16,509	6,624	•	82	10,726	17,436
72XX	72XX Income Taxes (Calculated)											
	Net Income Before SIT & FIT	(13)	7.	-173,386	315,535	86,354	401,890	(647,552)	•0	(7,304)	79,579	(575,276)
	Less Fixed Charges (-)		ω,	9,424	2,555	1,184	3,739	2,124	(8)	30	3,531	5,685
	Subtotal (lines 7-8)	(14)	6	-182,810	312,980	85,170	398,151	(649,675)	30.	(7,334)	76,048	(580,961)
	Other SIT Base Add/Ded (+-)	(15)	10.	0	*	•	*	*	*	**	*0	•0
	SIT Taxable Inc. (lines 9+-10)		11-	-182,810	312,980	85,170	398,151	(649,675)	æ		76,048	(580,961)
	7230 SIT-Current (at 6.6%)	(16)	12.	-11,581	20,657	5,621	26,278	(42,879)	×	r	5,019	(37,859)
	Other FIT Base Add/Ded. (+-)	(12)	13.	0	15.	÷3•		•	ja	3.	•	•
	FIT Taxable Inc. (lines 9-12+-13)		14.	-171,229	292,324	79,549	371,873	(260,797)	ĸ		71,029	(535,768)
	Gross FIT (at 21%)		15,	-34,418	61,388	16,705	78,093	(127,427)		A.	14,916	(112,511)
	7210P Claimed ITC (-)		16.	0		1.3	757	•5	10.	(J.E.)		(1.0)
	Surtax Elimination (-)		17.	0		18	*	100	*	*	v	1
	7220 FIT-Current (lines 15-16-17)	(18)	18.	-34,418	61,388	16,705	78,093	(127,427)	U <b>®</b> S	300	14,916	(112,511)

2023 FORM INPUT MASTER							•	
	The Veer	Fudod.	For The Veer Ended: December 34, 2023	9	onorated Doesnite	Specificación debl de alles de paterones		
COMPANY NAME: Rural Telephone Company, Inc.	any, Inc.	1	ecellinei 31, tota	2	cheigted nesdits	I Idailo Operations		
			Total Idaho		Intrastate	Operation		
		_	Operations					
Description	Note No	Lia S	Subject To	Interstate	Intrastate	SAT	Local (Other)	
Separation Parameters	(19)					2	Form (onter)	
Plant	-							
SLU Minutes of Use (MOU)		-	5,586,686	1,851,407	1,241,457	1.483.712	1.010.110	
SLU Factor		2	1.000000	0.45865	0.34986	3	0.19149	
Base SPF - January 1		3	1.000000	0.25000	0.25000		0.50000	
Base SPF - December 31		4	1.000000	0.25000	0.25000		0.50000	
Current Composite SPF	(20)	2	1.000000	0.25000	0.25000		0.50000	
1996 Weighted DEM		9	1.000000	0.85000			0.15000	
1996 Unweighted DEM		7.	1.000000	0.85000			0.15000	
Current CAT 3 Dial Equipment Minutes	(21)	8	5,586,686	1,851,407	1,241,457	1,483,712	1,010,110	
Current Composite DEM Factor		6	1.000000	0.85000			0.15000	
Exchange Trunk - Joint Use MOU	(22)	10,	0	75				
Host/Remote MOU Kilometers	(23)	11.	0					
Equal Access MOU	(24)	15.	0					
Operator Standard Work Seconds	(22)	13.	0					
Tandem Switching MOU	(26)	14.	0					
IX Conversation MOU		12.	2,716,426	1,626,070	1,090,356			
IX Conversation Minute Kilometers		16.	0					
Other Parameters								
Access Lines		17.	765					
Unseparated Loop Cost @ 11.1% ROR	(27)	<del>0</del>	1,799,270					
Gross Billed Revenues								
-Marketing Allocation Basis	(28a)	19.	100	25.38	9.92		64.70	
-Payment & Collection-End User	(28b)	70.	327,679	101,068	112,911		113,700	
-Payment & Collection-CXR	(28c)	21.	300	100	200			
Service Order Contacts								
-Service Order ProcEnd User	(29a)	75.	8,199	1,714	351		6,134	
-Service Order ProcCXR	(29b)	23.	0					
Billing Inquiry Contacts								
-Billing Inquiry-End User	(30a)	24.	327,679	101,068	112,911		113,700	
-Billing Inquiry-CXR	(30p)	25.	300	100	200			
SP+RC Toll Messages	(31)	56.	166,552	29,947	136,605			
EAS/Local Messages (Msg. Proc.)		27.	0			138		
'BIG 3' Expense Factor-Message	(32)	28.	759,266.417	244,200	200,843	2,315	311,907	
-PLS & Special Access		29.						
Operator Services Expense Factor		30.	0			3	200	
Access Minutes of Use (End Office)		31.	115,018	61,731	53,287			